

**ANNUAL BUDGET ORDINANCE
FOR FISCAL YEAR 2012-13**

BE IT ORDAINED by the Commissioners of the Town of Broadway, North Carolina in regular session assembled:

Section 1: The following amounts are hereby appropriated for the operation of the Town's government and its activities for the fiscal year beginning July 1, 2012 and ending June 30, 2013 according to the following summary and schedules.

| <u>SUMMARY</u> | <u>REVENUES</u> | <u>APPROPRIATIONS</u> |
|---------------------|--------------------|-----------------------|
| General Fund | \$818,159 | \$818,159 |
| Utility Fund | 356,463 | 356,463 |
| TOTAL BUDGET | \$1,174,622 | \$1,174,622 |

Section 2: That for said fiscal year there is hereby appropriated out of all funds:

**SCHEDULE A: GENERAL FUND
EXPENDITURES**

| | |
|---------------------------|----------------|
| Governing Body | 10,060 |
| Administration | 113,484 |
| Finance | 113,631 |
| Maintenance | 156,586 |
| Police | 269,311 |
| Special Appropriations | 155,087 |
| TOTAL GENERAL FUND | 818,159 |

**SCHEDULE B: UTILITY FUND
EXPENDITURES**

| | |
|---------------------------|----------------|
| Water & Sewer | 356,463 |
| TOTAL UTILITY FUND | 356,463 |

TOTAL ALL FUNDS **\$1,174,622**

**SCHEDULE A: GENERAL FUND
REVENUES**

| | |
|----------------------------------|---------|
| Ad Valorem Taxes | 359,000 |
| Local Option Sales Tax | 220,700 |
| State Sales & Use Tax | 750 |
| Drug Forfeiture Funds | 2,750 |
| Solid Waste Disposal Tax | 1,000 |
| Powell Bill | 38,000 |
| Powell Bill Interest | 2,000 |
| Beverage Tax | 4,900 |
| Utility Franchise Tax | 57,000 |
| Police Fees | 300 |
| Sanitation Fees | 73,500 |
| Cemetery Lot Sales | 7,500 |
| Interest Income | 4,000 |
| Community Building Rent | 6,000 |
| Cell Tower Fee | 16,367 |
| Sale of Vehicles | 2,000 |
| Miscellaneous | 2,000 |
| Contribution – Façade Program | 0 |
| Reimbursement –Water/Sewer | 15,000 |
| Centennnial Funds – Fund Balance | 1,300 |
| Façade Funds – Fund Balance | 1,592 |
| Festival Funds – Fund Balance | 2,500 |

TOTAL GENERAL FUND

818,159

**SCHEDULE B: UTILITY FUND
REVENUES**

| | |
|-----------------------|---------|
| Water & Sewer Revenue | 338,663 |
| Water Taps | 1,800 |
| Sewer Taps | 1,800 |
| Reconnect Fees | 13,000 |
| Interest Income | 1,000 |
| Miscellaneous | 200 |

TOTAL UTILITY FUND

356,463

TOTAL ALL FUNDS

\$1,174,622

Town of Broadway

RATE SCHEDULE FOR FISCAL YEARS 2012-2013

| Proposed Water Utility Rates | | |
|---|-------------------------------|--------------------------------|
| Monthly User Consumption Bracket | Water Charges (Inside) | Water Charges (Outside) |
| Ccg | \$/Ccg | \$/Ccg |
| 0 to 4,999 gallons | 4.00 | 8.00 |
| Over 4,999 gallons. | 4.20 | 8.40 |

| Proposed Sewer Utility Rates | | |
|---|-------------------------------|--------------------------------|
| Monthly User Consumption Bracket | Sewer Charges (Inside) | Sewer Charges (Outside) |
| Ccg | \$/Ccg | \$/Ccg |
| 0 to 4,999 gallons | 4.50 | 9.00 |
| Over 4,999 gallons | 4.80 | 9.60 |

| Proposed Sanitation Fee | | |
|--------------------------------|---------------|--|
| MONTHLY SANITATION FEE | \$9.80 | |

| Proposed Cemetery Plot Fees | | |
|------------------------------------|-------------------|--|
| INSIDE RESIDENTS | \$650.00 | |
| OUTSIDE RESIDENTS | \$1,300.00 | |

Section 3: There is hereby levied for the fiscal year ending June 30, 2013, the following rate of taxes on each \$100 assessed valuation of taxable property as listed as of January 1, 2012 for the purpose of raising the revenue from current year's property tax as set forth in the foregoing estimate of revenue, and in order to finance the foregoing appropriation.

TOTAL RATE PER \$100 VALUATION \$.44

Section 4: Water and sewer rates are hereby levied at the rate established and shown on the attached schedules.

Section 5: The Town Manager is authorized to transfer budgeted amounts within the departments but any revisions that alter total expenditures must be approved by the Town Commissioners through legislative action. All budget amendments must be reported in a public meeting of the Town Commissioners and made a matter of record in the minutes.


Section 6: Copies of the Budget Ordinance shall be furnished to the Town Clerk of the Town of Broadway to be kept on file by them for their direction in the collection of revenue and expenditure of amounts appropriated.

Adopted this the 25th day of June, 2012.


Donald F. Andrews, Mayor

ATTEST:


Laura K. Duval, Town Clerk


Jimmy Love, Town Attorney