

ANNUAL BUDGET ORDINANCE

FOR FISCAL YEAR 2018-19

BE IT ORDAINED by the Commissioners of the Town of Broadway, North Carolina in regular session assembled:

Section 1: The following amounts are hereby appropriated for the operation of the Town's government and its activities for the fiscal year beginning July 1, 2018 and ending June 30, 2019 according to the following summary and schedules.

<u>SUMMARY</u>	<u>REVENUES</u>	<u>APPROPRIATIONS</u>
General Fund	\$ 911,566	\$ 911,566
Utility Fund	380,956	380,956
TOTAL BUDGET	\$1,292,522	\$1,292,522

Section 2: That for said fiscal year there is hereby appropriated out of all funds:

SCHEDULE A: GENERAL FUND

EXPENDITURE

Governing Body	11,100	
Administration	121,806	
Finance	116,675	
Maintenance	158,209	
Police	308,776	
Special Appropriations	166,000	
Debt Service	29,000	
	TOTAL GENERAL FUND	\$ 911,566

SCHEDULE B: UTILITY FUND

EXPENDITURES

Water & Sewer	380,956	
	TOTAL UTILITY FUND	\$ 380,956
	TOTAL ALL FUNDS	\$1,292,522

SCHEDULE A: GENERAL FUND

REVENUES

Ad Valorem Taxes	437,416
Local Option Sales Tax	151,180
State Sales & Use Tax	00
Drug Forfeiture Funds	00
Solid Waste Disposal Tax	650
Powell Bill	38,000
Powell Bill Interest	100
Beverage Tax	5,400
Utility Franchise Tax	62,620
Police Fees	200
Sanitation Fees	85,000
Cemetery Lot Sales	6,000
Interest Income	6,000
Community Building Rent	11,000
Cell Tower Fee	00
Sale of Vehicles	00
Miscellaneous	3,000
Reimbursement Water/Sewer	10,000
Façade Funds – Fund Balance	00
Festival Funds – Fund Balance	5,000
Interlocal Agreement	90,000

TOTAL GENERAL FUND

\$ 911,566

SCHEDULE B: UTILITY FUND

REVENUES

Water & Sewer Revenue	362,956	
Water Taps	2,000	
Sewer Taps	2,000	
Reconnect Fees	14,000	
Interest Income	0	
Miscellaneous	0	
TOTAL UTILITY FUND		\$ 380,956
TOTAL ALL FUNDS		\$1,292,522

Section 3: There is hereby levied for the fiscal year ending June 30, 2018, the following rate of taxes on each \$100 assessed valuation of taxable property as listed as of January 1, 2018 for the purpose of raising the revenue from current year's property tax as set forth in the foregoing estimate of revenue, and in order to finance the foregoing appropriation.

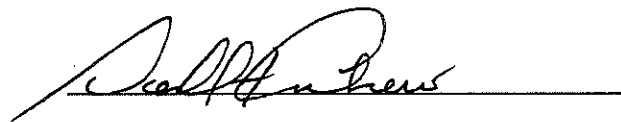
TOTAL RATE PER \$100 VALUATION \$.49

Section 4: Water and sewer rates, sanitation fee and cemetery fees are hereby levied at the rates established and shown on the attached schedules.

Section 5: The Town Manager is authorized to transfer budgeted amounts within the departments but any revisions that alter total expenditures must be approved by the Town Commissioners and made a matter of record in the minutes.

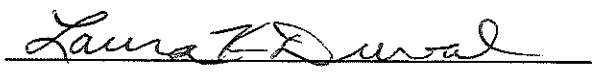
Section 6: Copies of the Budget Ordinance shall be furnished to the Town Clerk of the Town of Broadway to be kept on file by them for their direction in the collection of revenue and expenditure of amounts appropriated.

Adopted this the 25th day of June, 2018.

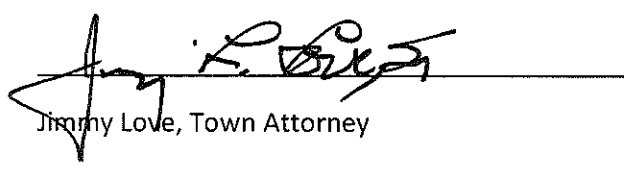


Donald F. Andrews, Mayor

ATTEST:

A handwritten signature in cursive script, appearing to read "Laura K. Duval", is written over a solid horizontal line.

Laura K. Duval, Town Clerk

A handwritten signature in cursive script, appearing to read "Jimmy Love", is written over a solid horizontal line. The signature is stylized and somewhat difficult to decipher.

Jimmy Love, Town Attorney

TOWN OF BROADWAY

RATE SCHEDULE FOR FISCAL YEAR 2018-19

Water Utility Rates		
Monthly User Consumption Bracket	Water Charges (Inside)	Water Charges (Outside)
Ccg	\$/Ccg	\$/Ccg
0 to 4,999 gallons	4.20	8.40
Over 4,999 gallons	4.40	8.80

Sewer Utility Rates		
Monthly User Consumption Bracket	Sewer Charges (Inside)	Sewer Charges (Outside)
Ccg	\$/Ccg	\$/Ccg
0 to 4,999 gallons	4.70	9.40
Over 4,999 gallons	5.00	10.00

Sanitation Fee		
Monthly Sanitation Fee	11.70	

Cemetery Plot Fees		
Monthly Inside Residents	\$650.00	
Monthly Outside Residents	\$1,300.00	

TOWN OF BROADWAY

RATE SCHEDULE FOR FISCAL YEAR 2018-19

Community Building Rental Fees		
Refundable Security Deposit	\$200.00	
Inside Residents	\$150.00	
Outside Residents	\$200.00	