

**ANNUAL BUDGET ORDINANCE  
FOR FISCAL YEAR 2019-20**

BE IT ORDAINED by the Commissioners of the Town of Broadway, North Carolina in regular session assembled:

Section 1: The following amounts are hereby appropriated for the operation of the Town's government and its activities for the fiscal year beginning July 1, 2019 and ending June 30, 2020 according to the following summary and schedules.

<u>SUMMARY</u>	<u>REVENUES</u>	<u>APPROPRIATIONS</u>
General Fund	\$ 942,096	\$ 942,096
Utility Fund	381,000	381,000
<b>TOTAL BUDGET</b>	<b>\$1,323,096</b>	<b>\$1,323,096</b>

Section 2: That for said fiscal year there is hereby appropriated out of all funds:

**SCHEDULE A: GENERAL FUND**

**EXPENDITURE**

Governing Body	17,359	
Administration	122,828	
Finance	117,805	
Maintenance	153,708	
Police	318,790	
Special Appropriations	185,664	
Debt Service	25,942	
	<b>TOTAL GENERAL FUND</b>	<b>\$ 942,096</b>

**SCHEDULE B: UTILITY FUND**

**EXPENDITURES**

Water & Sewer	381,000	
	<b>TOTAL UTILITY FUND</b>	<b>\$ 381,000</b>
	<b>TOTAL ALL FUNDS</b>	<b>\$1,323,096</b>

**SCHEDULE A: GENERAL FUND**

**REVENUES**

Ad Valorem Taxes	453,085
Local Option Sales Tax	154,707
State Sales & Use Tax	00
Drug Forfeiture Funds	00
Solid Waste Disposal Tax	650
Powell Bill	38,000
Powell Bill Interest	00
Beverage Tax	5,454
Utility Franchise Tax	62,000
Police Fees	200
Sanitation Fees	93,000
Cemetery Lot Sales	6,000
Interest Income	8,000
Community Building Rent	12,000
Cell Tower Fee	00
Sale of Vehicles	2,000
Miscellaneous	2,000
Reimbursement Water/Sewer	10,000
Façade Funds – Fund Balance	00
Festival Funds – Fund Balance	5,000
Interlocal Agreement	90,000

TOTAL GENERAL FUND

\$ 942,096

**SCHEDULE B: UTILITY FUND**

**REVENUES**

Water & Sewer Revenue	365,000	
Water Taps	2,000	
Sewer Taps	2,000	
Reconnect Fees	12,000	
Interest Income	0	
Miscellaneous	0	
<b>TOTAL UTILITY FUND</b>		<b>\$ 381,000</b>
<b>TOTAL ALL FUNDS</b>		<b>\$1,323,096</b>

Section 3: There is hereby levied for the fiscal year ending June 30, 2020, the following rate of taxes on each \$100 assessed valuation of taxable property as listed as of January 1, 2019 for the purpose of raising the revenue from current year's property tax as set forth in the foregoing estimate of revenue, and in order to finance the foregoing appropriation.

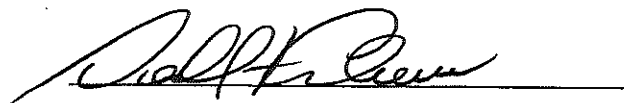
TOTAL RATE PER \$100 VALUATION \$.49

Section 4: Water and sewer rates, sanitation fee and cemetery fees are hereby levied at the rates established and shown on the attached schedules.

Section 5: The Town Manager is authorized to transfer budgeted amounts within the departments but any revisions that alter total expenditures must be approved by the Town Commissioners and made a matter of record in the minutes.

Section 6: Copies of the Budget Ordinance shall be furnished to the Town Clerk of the Town of Broadway to be kept on file by them for their direction in the collection of revenue and expenditure of amounts appropriated.

Adopted this the 24<sup>th</sup> day of June, 2019.



Donald F. Andrews, Mayor

ATTEST:

Laura K Duval

Laura K. Duval, Town Clerk

Jimmy R Love Sr

Jimmy Love, Town Attorney

TOWN OF BROADWAY

RATE SCHEDULE FOR FISCAL YEAR 2019-2020

Water Utility Rates		
Monthly User Consumption Bracket	Water Charges (Inside)	Water Charges (Outside)
Ccg	\$/Ccg	\$/Ccg
0 to 4,999 gallons	4.20	8.40
Over 4,999 gallons	4.40	8.80

Sewer Utility Rates		
Monthly User Consumption Bracket	Sewer Charges (Inside)	Sewer Charges (Outside)
Ccg	\$/Ccg	\$/Ccg
0 to 4,999 gallons	4.70	9.40
Over 4,999 gallons	5.00	10.00

Sanitation Fee		
Monthly Sanitation Fee	12.70	

Cemetery Plot Fees		
Monthly Inside Residents	\$650.00	
Monthly Outside Residents	\$1,300.00	

TOWN OF BROADWAY

RATE SCHEDULE FOR FISCAL YEAR 2019-2020

Community Building Rental Fees		
Refundable Security Deposit	\$200.00	
Inside Residents	\$150.00	
Outside Residents	\$250.00	