

TOWN OF BROADWAY
BOARD OF COMMISSIONERS
MEETING
MINUTES
FEBRUARY 28, 2011

A scheduled meeting of the Board of Commissioners was held on Monday, February 28, 2011 at 7:00 p.m. at the Council Chambers, 100 East Lake Drive, Broadway, North Carolina.

Board members present were Mayor Donald Andrews, Commissioners Woody Beale, Jim Davis, Lynne Green, and Clem Welch. Also, Town Attorney Jimmy Love, Town Manager Bob Stevens, and Town Clerk Laura Duval were present. Commissioner Tommy Beal was absent from the meeting.

The meeting was called to order by Mayor Andrews, and Dr. Harold Stone gave the invocation, which was followed by the Pledge of Allegiance.

Commissioner Green made the motion to accept the February Agenda as presented. The motion was seconded by Commissioner Davis. Motion carried unanimously.

Commissioner Welch made the motion to accept the January Minutes as submitted. The motion was seconded by Commissioner Woody Beale. Motion carried unanimously.

Mayor Andrews recognized Bob Heuts, Director of Lee County Economic Development Corporation, who made a presentation on behalf of the EDC. Mr. Heuts reported the EDC has taken action on three very important items. 1) The EDC approved the final marketing plan. The special attributes of the community have been added to the plan recently. The EDC is working with other agencies as a team, i.e. RTP, Department of Commerce, and the Chamber of Commerce. In the future there is promise and opportunity for those interested in working in the life science industry. The document contains more internal and external marketing has been placed on the EDC website. The plan is to focus on hi-tech industry, electronics, and analytical instrumentation companies that are capital intensive and generally low in human capital. 2) The EDC office has been moved to the former Transmatic Building that was bought by the county. The 30,000 sq ft building provides office space, a warehouse, manufacturing space, training areas, locker rooms, restrooms, break rooms, classrooms, and labs for the purpose of work force development. It will be recognized as the Innovation

Center for Lee County. 3) The EDC and the Chamber of Commerce have entered a contract with a company to conduct a feasibility study on fundraising. They have devised a draft of \$2.2 million for perceived needs of the county. When the EDC and Chamber receive the results of the study, they will decide whether to move forward.

Mr. Heuts reported the unemployment rate is 11.2%. The rate is coming down nationally and statewide. It's decreasing more slowly locally. Things are picking up in local industries but not enough for mass hiring. There are a few small projects pending such as aviation, defense, and "green" technology. Air Cleaning Equipment in Broadway is looking good due to defense related contracts.

Commissioner Green asked how the Board could help support incentives. Mr. Heuts suggested sending the right message, staying on the same page, continuing to be involved in the EDC, and working as a team with the local governments. Mr. Heuts expressed his thanks to the Town of Broadway for its support of the EDC.

Mayor Andrews recognized Bob Joyce who made a presentation on behalf of the Sanford Area Chamber of Commerce. Mr. Joyce stated a critical issue is improving the work force. He emphasized the need for educating children two to four years after high school to provide better workers. An emphasis is being placed on providing more green space, attracting more retirees to the area, and focusing on the improvement of existing roads rather than building new ones to attract more people to Lee County. Mr. Joyce reported on activity in the retail sector. Many local dollars are spent outside the county for cars, clothes, appliances, furniture, and food and drugs. He stressed the need for citizens to shop locally. With the completion of the 421/87 Bypass, locations for purchasing retail should increase.

Town Manager Stevens expressed his appreciation to Mr. Heuts and Mr. Joyce for addressing the Board and for their efforts on behalf of Broadway.

Town Manager Stevens reported the Town has three outstanding sewer bonds. Mr. Stevens recommended refinancing the sewer debt in order to save the Town money. He received quotes from two banks, and the third bank wasn't interested in quoting a rate. Over a fifteen year period, savings would amount to \$102,000. However, over a ten year period, refinancing would save \$166,000. Mr. Stevens has contacted a bond attorney, Bob Jessup, who works with Sanford Holshouser in Carrboro. The cost for the bond closing will be approximately \$10,000. Commissioner Davis made the motion to approve the refinancing of the sewer debt on a 10 year payback, issue G.O. (General Obligation) bonds, and hire Bob Jessup as the Bond Attorney. The motion was seconded by Commissioner Woody Beale. Motion carried unanimously.

Town Manager Stevens reviewed the contents of the citizen notice on water violations. The violation occurred one year ago. The problem has been corrected, and the numbers have been normal since that time. Due to one high month, the quarterly averages have to cycle through it. Two more quarterly notifications may be sent out.

Town Manager Stevens referred to letters received from Gregory Thorpe and Bob Bridwell indicating the construction of the three-lane upgrade on 421/Broadway Road may be completed by 2018. The signage for Broadway will be addressed when the bypass is completed for Hwy 42 and 87.

Commissioner Green made the motion to accept the Financial Statements as presented. The motion was seconded by Commissioner Davis. Motion carried unanimously.

There were no commissioner comments.

Mayor Andrews stated a festival meeting will be held on Tuesday, March 1 at 7:00 p.m. The committee will meet at Town Hall.

The Mayor will invite the Fire Chief and Police Chief to speak at the next Town Board meeting.

Under Manager Comments, Town Manager Stevens stated Town Clerk Laura Duval has completed the first week of the IIMC Clerks Certification Institute.

Mr. Stevens reported the second connection on water is being planned now with the City of Sanford. It will be completed after the first of the fiscal year. The Town will have a second entry point, which will be of great benefit to the City and the Town. It should improve water pressure on the East Harrington side of Town.

With no further business to come before the Board, Commissioner Davis made the motion to adjourn the meeting. The motion was seconded by Commissioner Woody Beale. Motion carried unanimously to adjourn.

Donald F. Andrews
Mayor

Laura Duval
Town Clerk